

Federal Resources for Financial Capability and Education

Louisa Quittman – US Department of the Treasury

Financial Capability Resources Across Government

Elizabeth Coogan – US Department of Education

Financial Literacy Updates: Federal Student Aid

Robert P. Kinzer – Federal Deposit Insurance Commission

Post-Secondary Financial Education Resources

Christina Miranda – Federal Trade Commission

Identitytheft.gov and Consumer.gov

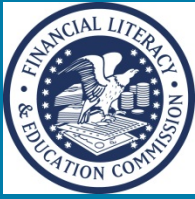


Financial Capability, Financial Education & Federal Policy

Louisa Quittman,
Director, Financial Education,
U.S. Department of the Treasury
Email: Louisa.Quittman@Treasury.gov

Why focus on financial capability?

- 1 in 5 U.S. students (age 15) are below the baseline of financial knowledge proficiency per 2012 Programme for International Student Assessment (PISA)
- Fewer than 40% of U.S. adults can demonstrate higher levels of knowledge/application of basic everyday financial concepts (National Financial Capability Study)
- **Emerging Research in Financial Education:**
 - Starting Early → Improved decision-making




Financial Literacy and Education Commission

- Comprised of 22 federal entities to coordinate and enhance federal financial education activities
- *Promoting Financial Success in the U.S.: National Strategy for Financial Literacy (2011)*

Promoting Financial Success in the United States set four goals:

 - Increase awareness of and access to effective financial education;
 - Determine and integrate core financial competencies;
 - Improve financial education infrastructure; and
 - Identify, enhance and share effective practices.
- www.MyMoney.gov – Online resource housing financial education materials and tools for children, adults, and educators
- FLEC Research and Data Clearinghouse

MyMoney.gov



MYMONEY.GOV

Skip to main content

Text A+ A- A

All

Contact Us

Home

MyMoney Five

Earn

Borrow

Save & Invest

Spend

Protect

Life Events

Tools

Money Quizzes

— LEARN MORE —

MyMoney Five

Learn more about
the five key topics
for managing and
growing your money.



HIGHLIGHTS

- Opportunities to Improve the Financial Capability and Financial Well-being of Postsecondary Students

A report, *Opportunities to Improve the Financial Well-being of Postsecondary Students*, has been prepared by the Financial Literacy and Education Commission (FLEC) and describes the state of financial education among postsecondary students. The report describes current efforts to enhance financial education in a number of institutions with regards to student understanding of financial aid and financial education topics at two critical junctures:

- Choosing Where to Go and How to Finance Postsecondary Education; and
- Making Sound Financial Decisions When Enrolled and Beyond.

The full report can be found [here](#).

Youth

Information, games and fun facts about money, saving and planning for the future.



Teachers & Educators

Curricula, lesson plans, tip sheets, guidance and helpful tools for teaching financial capability.



Researchers

Clearinghouse of federally-funded research reports, articles and datasets on financial capability and related topics.



Financial Literacy and Education Commission

FLEC Strategic Focus: Starting Early for Financial Success

- **Children and Youth**
 - *Integrating Financial Capability: A Toolkit for Social Service Organizations*
 - *Building Financial Capability in Youth Employment Programs*
 - Encourage hands-on learning through school savings programs

Financial Literacy and Education Commission

FLEC Strategic Focus: Starting Early for Financial Success

- **Post-Secondary Education**
 - *Opportunities to Improve the Financial Well-being of Postsecondary Students*
 - *College Savings and Financing Resources*
 - Student Income-Driven Repayment Pilot
 - Testing Loan Counseling

Key Findings from the Report

Key Financial Decisions Facing College Students

- How much to work
- How to spend and the value of budgeting
- How to manage credit cards
- How to use a bank or credit union account
- How to manage house hold finances

Key Findings from the Report

Recommendations

- Implement Effective Financial Education Programs and Build a Culture of Financial Capability
- Prepare Financial Educators
- Provide Opportunities for Students to Receive One-on-One Counseling
- Provide Students with Peer-Learning Opportunities
- Provide Access to Cost Calculators and Customized Information
- Support Research and Evaluation on What Works

Financial Literacy and Education Commission

FLEC Strategic Focus: Starting Early for Financial Success

- **Early Career and Planning for Retirement**
 - Financial Education in the workplace
 - *myRA*
- **Research and Evaluation**
 - FLEC Research and Data Clearinghouse
 - *Journal of Consumer Affairs: Special Issue - Starting Early for Financial Success: Capability into Action, March 2015*



simple

- Set up automatic contributions
- If you change jobs, the account stays with you
- Withdraw the money you put into your account at any time without tax and penalty²



safe

- No risk of losing money
- The investment is backed by the U.S. Treasury
- Your account safely earns interest²



affordable

- No cost to open and no fees
- You choose how much to save (\$2, \$20, \$200 – whatever fits your budget!)¹
- Enjoy the tax advantages this type of investment brings¹

¹Annual and lifetime contribution limits and annual earned income limits apply, as do conditions for tax-free withdrawal of interest. Limits may be adjusted annually for cost-of-living increases. To learn about key features of a Roth IRA and for other requirements and details, visit myRA.gov/roth-ira.

²Withdraw interest earned without tax and penalty five years after your first contribution if you are over age 59 1/2 or meet certain other conditions, such as using the funds for the purchase of your first home. Accounts earn interest at the same rate as investments in the Government Securities Fund, which had an average annual return of 3.19% over the ten-year period ending December 2014.

For more information

<http://www.treasury.gov/resource-center/financial-education>

www.myra.gov

www.mymoney.gov

Financial Literacy

U.S. Department of Education
Federal Student Aid

Elizabeth Coogan | elizabeth.coogan@ed.gov

Workers who get an education beyond high school are more likely to be employed, earn higher wages, and rise up the economic ladder. Whether it's getting a technical certificate or four-year degree, higher education is critical to today's economy.

- Treasury Secretary Jacob Lew, FLEC meeting, October 23, 2013



Financial Literacy Resources...

**can help build financial capability
to make smart choices about
college access, completion, and
promote lifelong financial health**





Comparison Shop

- College Navigator
- College Scorecard
- Net Price Calculator



Apply for Aid

- Free Application for Federal Student Aid (FAFSA)
- Financial Aid Shopping Sheet



Budgeting & Borrowing

- StudentAid.gov
- Financial Awareness Counseling Tool (FACT)



Manage Debt

- Entrance and Exit Counseling
- Repayment Estimator



Stay Informed

- StudentAid.gov

College Scorecard

The College Scorecard is available on the Department of Education's website.

This tool takes all schools in the country which accept federal funding (federal student loans) and allows them to be easily searched in one place

The tool allows students to select majors, states, size of the institution, even school mission and religious affiliation.

Find Schools

Compare schools now

Programs/Degrees	+
Location	+
Size	+
Name	+
Advanced Search	+

FIND SCHOOLS

<http://collegescorecard.ed.gov>

College Scorecard

Results show all schools that meet the selected criteria.

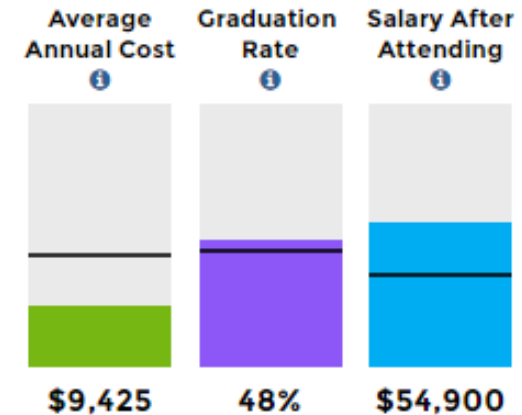
Each school is broken down to show how it stacks up against national averages, in cost, graduation rate and salary after attending.


Clicking on “View More Details” brings up even more statistics students can use to compare potential schools.

Baptist Memorial College of Health Sciences

Memphis, TN

1,101 undergraduates



 National Average

[VIEW MORE DETAILS >](#)

Apply for Aid: FAFSA

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND™ | FAFSA™
An OFFICE of the U.S. DEPARTMENT of EDUCATION | Free Application for Federal Student Aid

Home | About Us | PIN Site | StudentAid.gov | Help | | SEARCH | English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)



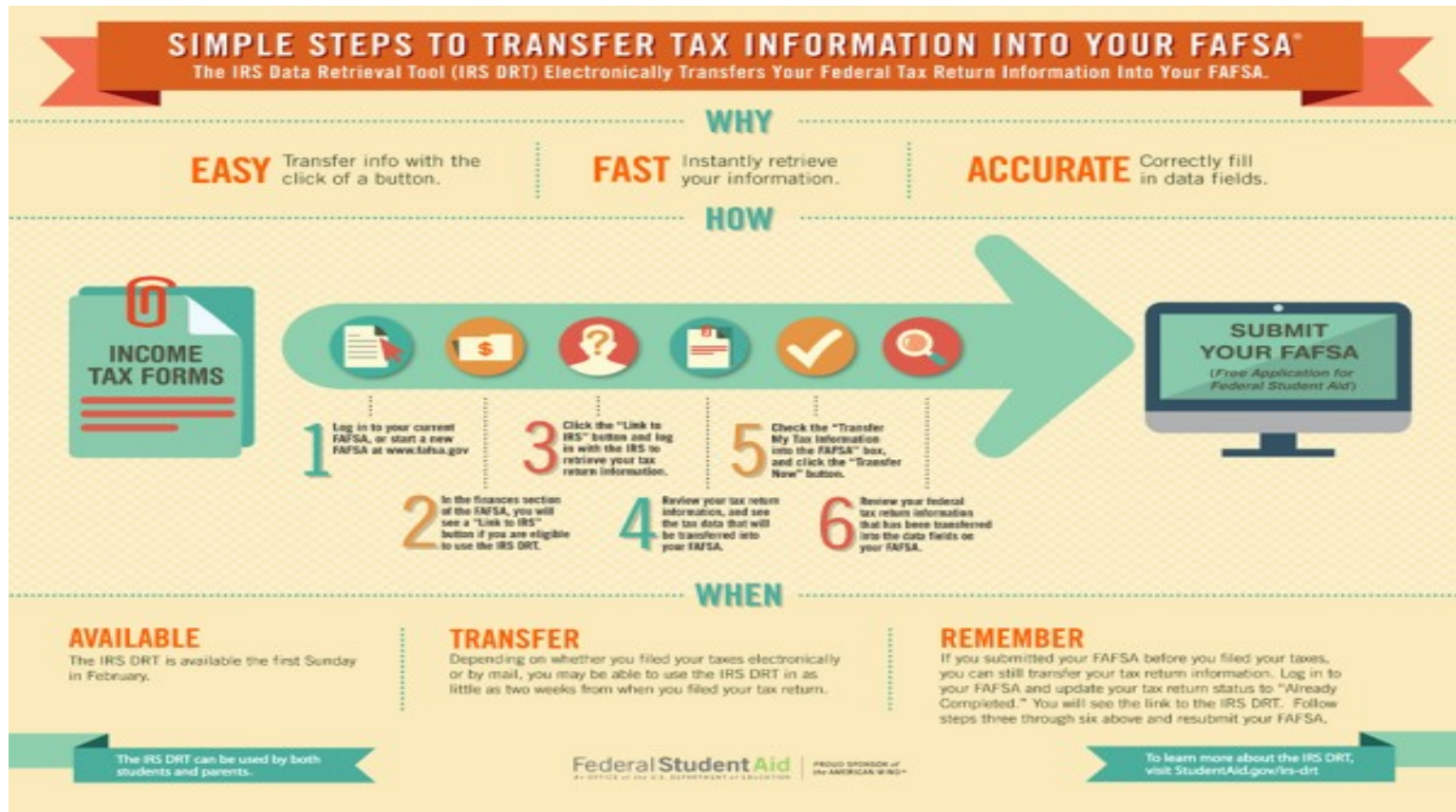
New to the FAFSA?	Returning User?
Start A New FAFSA	<ul style="list-style-type: none">• Make a correction• Add a school• View your Student Aid Report (SAR), and more... Login

Available
in
Spanish.

AVAILABLE AT: <https://fafsa.ed.gov>

Apply for Aid: FAFSA

IRS Data Retrieval Tool pre-populates tax information



AVAILABLE AT: <http://studentaid.ed.gov/fafsa/filling-out#financial-info>

Apply for Aid: Financial Aid Shopping Sheet

"Know Before You Owe!"

University of the United States (UUS)
Student Name, Identifier

Download

Costs in the 2013-14 year

Estimated Cost of Attendance \$A,000 - y

Tuition and fees	\$	A,000
Room and meals		A,000
Books and supplies		A,000
Transportation		A,000
Other education costs		A,000

Grants and scholarships to pay for college

Total Grants and Scholarships (Not all is recommended) \$A,000 - y

Grants and scholarships from your school	\$	A,000
Federal Pell Grant		A,000
Grants from your state		A,000
Other scholarships you can use		A,000

What will you pay for college:

Net Costs \$A,000 - y
(Cost of attendance minus total grants and scholarships)

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional) \$

Loan Options*

Federal Perkins Loan	\$	A,000
Federal Direct Subsidized Loan		A,000
Federal Direct Unsubsidized Loan		A,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution \$A,000 - y
(As calculated by the institution using information reported on the FAFSA to your institution)

- Payment plan offered by the institution
- Parent or Graduate PLUS Loans
- Military and/or National Service benefits
- Non-Federal private education loan

Customized information from UUS

Graduation Rate
Percentage of full-time students who graduate within 6 years

Low Default Rate
Percentage of borrowers repaying repayment and defaulting in their term

Median Borrowing
Median after borrower of UUS Federal loan rate of \$A,000 is Federal loan to their undergraduate study. The Federal loan payment over 10 years for this amount is approximately \$A,000 per month. Your borrowing may be different.

Protecting your loans
To learn about loan repayment choices and work out your Federal Loan monthly payments, go to <http://studentaid.ed.gov>

For more information and next steps:
University of the United States (UUS)
Financial Aid Office
123 Main Street
Anytown, ST 12345
Telephone: (555) 555-1234
E-mail: financialaid@uus.edu

Institution must use this form for service members and veterans if they sign on to the principles of excellence but our preference would be for them to use this type of form for all students.



Current "**graduation rate survey**" as reported to the National Center for Education Statistics under IPEDS



Current "**cohort default rate**" as calculated by the Department



NEW "**median debt**" calculated by the Department

More information on the financial aid shopping sheet is available at:

http://collegecost.ed.gov/shopping_sheet.pdf

Budgeting to Reach Your Goals



<https://studentaid.ed.gov/prepare-for-college/budgeting>

Budgeting & Borrowing: FACT Tool

Expenses

Financial Awareness Counseling

✓ Understand Your Loans → 2 Manage Your Spending → 3 Plan to Repay → 4 Avoid Default → 5 Make Finances a Priority

Jump to: [Live Within Your Means](#) [Loan Disbursements](#) [Borrow Smart](#) [Private Loans](#)

Manage Your Spending

Your Balance This Year
Based on what you entered, you won't have enough funds to pay your expenses.

Expenses: \$22,893/year
Funds: \$14,400/year

Print

■ Your Expenses This Year \$22,893 ■ Your Funds This Year \$14,400

Enter the expenses you anticipate paying this year.

Estimate School Expenses

Public 4-year In-State On-Campus

These are average expenses for an undergraduate at the school or school type selected, as of 2012. See College Navigator for additional data. [More Information](#)

Apply Expenses

	Yearly
Tuition & Fees	\$ 7,177
Housing & Meals	\$ 8,263
Books & Supplies	\$ 1,229
Other Expenses	\$ 3,224

Enter your educational expenses: \$16,669
Enter your other expenses: \$6,224

	Monthly	Yearly	%
Savings	50	600	2.6%
Clothing	50	600	2.6%
Utilities (e.g. phone, internet)	100	1200	5.2%
Entertainment	50	600	2.6%
Other	268	3224	14.1%



Your Expenses This Year \$22,893
If your expenses exceed your funds, consider areas where you can decrease spending.

Reset

Funds

Financial Awareness Counseling

✓ Understand Your Loans → 2 Manage Your Spending → 3 Plan to Repay → 4 Avoid Default → 5 Make Finances a Priority

Jump to: [Live Within Your Means](#) [Loan Disbursements](#) [Borrow Smart](#) [Private Loans](#)

Manage Your Spending

Your Balance This Year
Based on what you entered, you won't have enough funds to pay your expenses.

Expenses: \$22,893/year
Funds: \$14,400/year

Print

■ Your Expenses This Year \$22,893 ■ Your Funds This Year \$14,400

Enter the amount you expect to receive for this school year. Refer to your student account for financial aid package awarded. You may also refer to your Student Aid Report (SAR/FAPSA results).

Enter your student aid: \$14,400

	Monthly	Yearly	%
Scholarships	100	1200	6.9%
Grants	550	6600	38.2%
Work Study	200	2400	16.7%
Federal Student Loans	550	6600	38.2%
Private Loans	0	0	0%

Enter your other funds: \$0



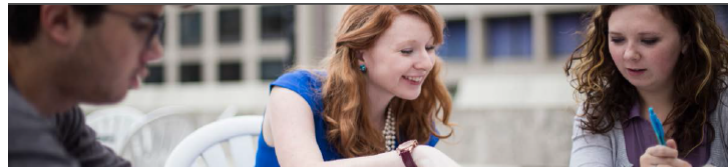
Your Funds This Year \$14,400
If your funds exceed your expenses, consider taking out less than the full amount of loan offered.

Reset

There may be conditions attached to your federal student aid. For example, if you drop below full time attendance, your aid may be reduced. Carefully check the conditions associated with any loans, grants, or scholarships.

Financial Awareness Counseling Tool (FACT) link:
www.studentloans.gov/financial-awareness

Financial Literacy Guidance



FINANCIAL LITERACY GUIDANCE FROM FEDERAL STUDENT AID

This document is designed to help counselors and mentors assist postsecondary students in developing the skills necessary to make informed financial decisions, in particular with regard to the student loan process. Choosing how to pay for college is often one of the first major financial decisions that young adults make. Financial literacy education can provide an understanding of how to manage personal finances, establish financial goals, and form a plan to reach them.

The following pages provide information on key concepts that student loan borrowers should understand, good financial habits for students to practice, and tools and resources available to help communicate these concepts to students. Counselors, mentors, and school representatives can use this information to tailor their financial education programs to students' needs.

**Federal
Student
Aid**

An OFFICE of the
U.S. DEPARTMENT of EDUCATION

PROUD SPONSOR of
the AMERICAN MIND®

CONTENTS:

Budgeting

- The Basics of Budgeting
- The Benefits of Budgeting
- Cost of Attendance
- Expected Family Contribution
- Setting Goals
- Tracking Earnings and Spending
- Understanding Income
- Needs vs. Wants
- Banking
- Building and Maintaining Credit
- Importance of Record Keeping

Borrowing

- Borrowing Fundamentals
- Private Loans
- Federal Loans
- Borrower Responsibilities and Options

Repayment

- Understanding Repayment
- Federal Direct Loan Repayment Options
- Public Service Loan Forgiveness

Resources

- Tips for Working with Students
- Resources for Counselors and Mentors
- Resources for Students
- Social Media

<https://financialaidtoolkit.ed.gov/resources/fin-lit-guidance.pdf>



Post-Secondary Financial Education Resources

Robert P. Kinzer

Senior Community Affairs Specialist

Division of Depositor and Consumer Protection

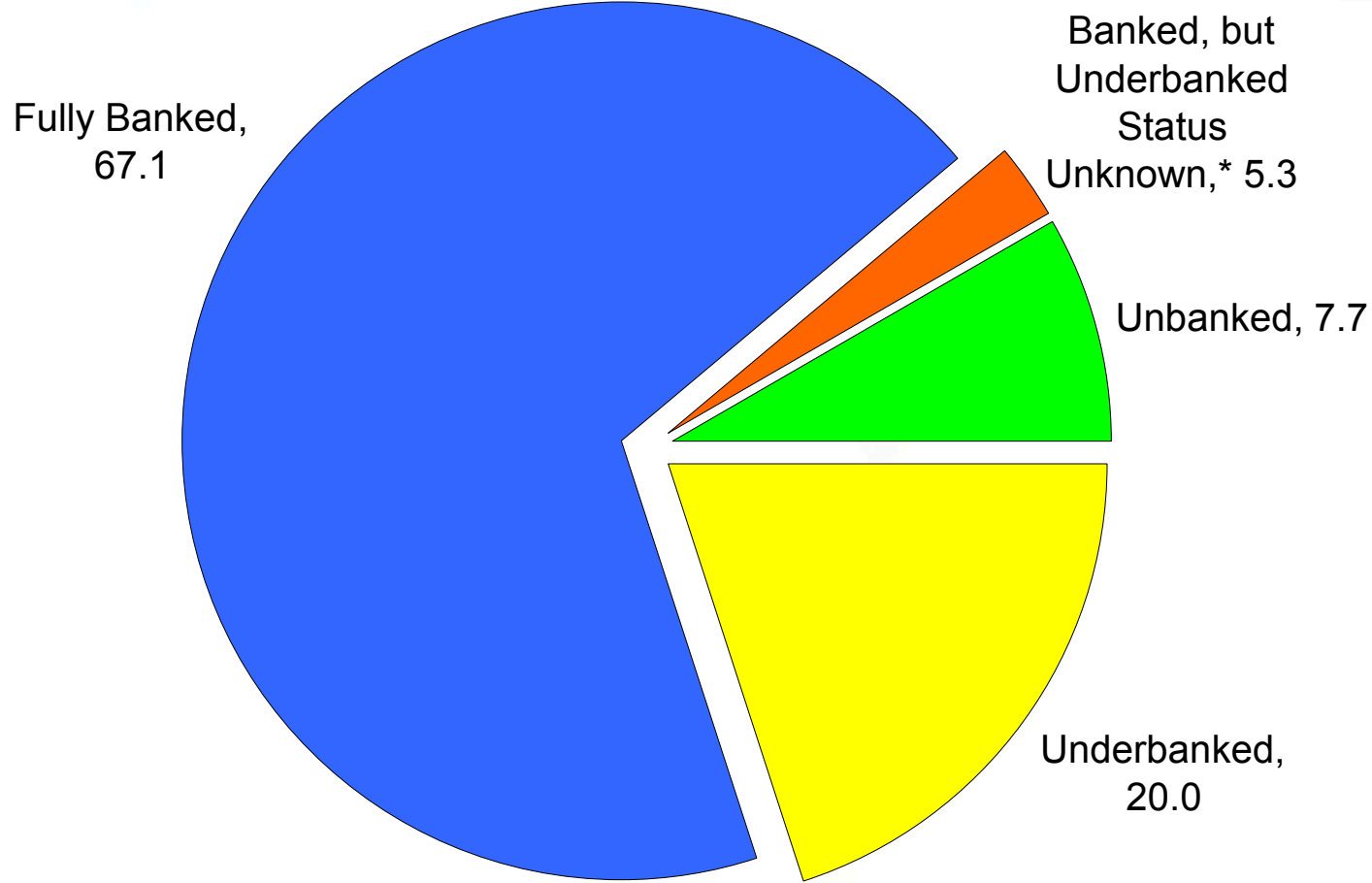


Major FDIC Functions

- **Deposit Insurance**
- **Resolutions and Receiverships**
- **Supervision and Consumer Protection**
- **Activities Related to Systemically Important Financial Institutions**
- **Financial Education and Economic Inclusion**



Banking Status of Households



Notes: Percentages are based on **120.4 million U.S. households**. Percentages may not sum to 100 because of rounding.

* These households are banked, but there is not enough information to determine if they are underbanked.

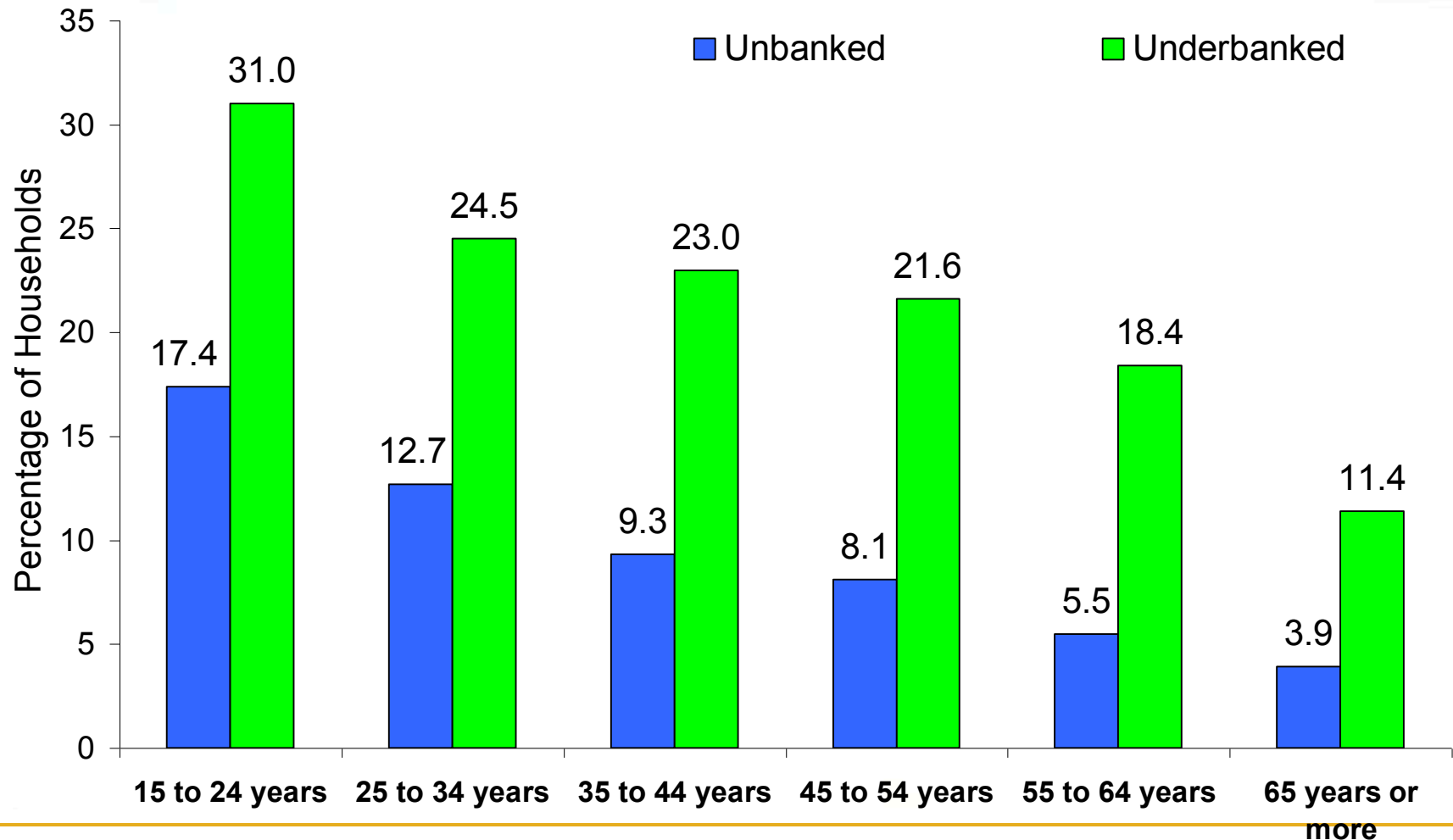


Rates for Specific Groups

Select Demographic Groups	Percent Unbanked	Percent Underbanked	Percent Fully Banked
All households	8.2	20.1	68.3
Blacks	21.4	33.9	41.6
Hispanics	20.1	28.6	48.7
Foreign-born noncitizens	22.2	28.9	45.8
Unemployed householder	22.5	28.0	47.5
Income below \$15,000	28.2	21.6	47.6
Unmarried female family households	19.1	29.5	48.4
Under age 24 householder	17.4	31.0	49.7



Rates by Age





How to Access the Data

ECONOMICINCLUSION.GOV

FDIC

> INITIATIVES > HOUSEHOLD SURVEY > PRESS ROOM

NATIONAL HOUSEHOLD SURVEY

Results from the 2009 FDIC National Survey of Unbanked and Underbanked Households.
Read the full report and Executive Summary.

NATION REGION STATE MSA

The screenshot shows a website interface with a blue background. At the top left is the URL "ECONOMICINCLUSION.GOV" in white. To the right is the "FDIC" logo. Below these are three dark blue navigation buttons with white text: "> INITIATIVES", "> HOUSEHOLD SURVEY", and "> PRESS ROOM". The main content area features a large, faint map of the United States on the left. On the right, the text "NATIONAL HOUSEHOLD SURVEY" is displayed in large white letters. Below this, a paragraph of text reads: "Results from the 2009 FDIC National Survey of Unbanked and Underbanked Households. Read the full report and Executive Summary." At the bottom right, there are four light blue buttons with dark blue text: "NATION", "REGION", "STATE", and "MSA".



The Economic Inclusion Ladder



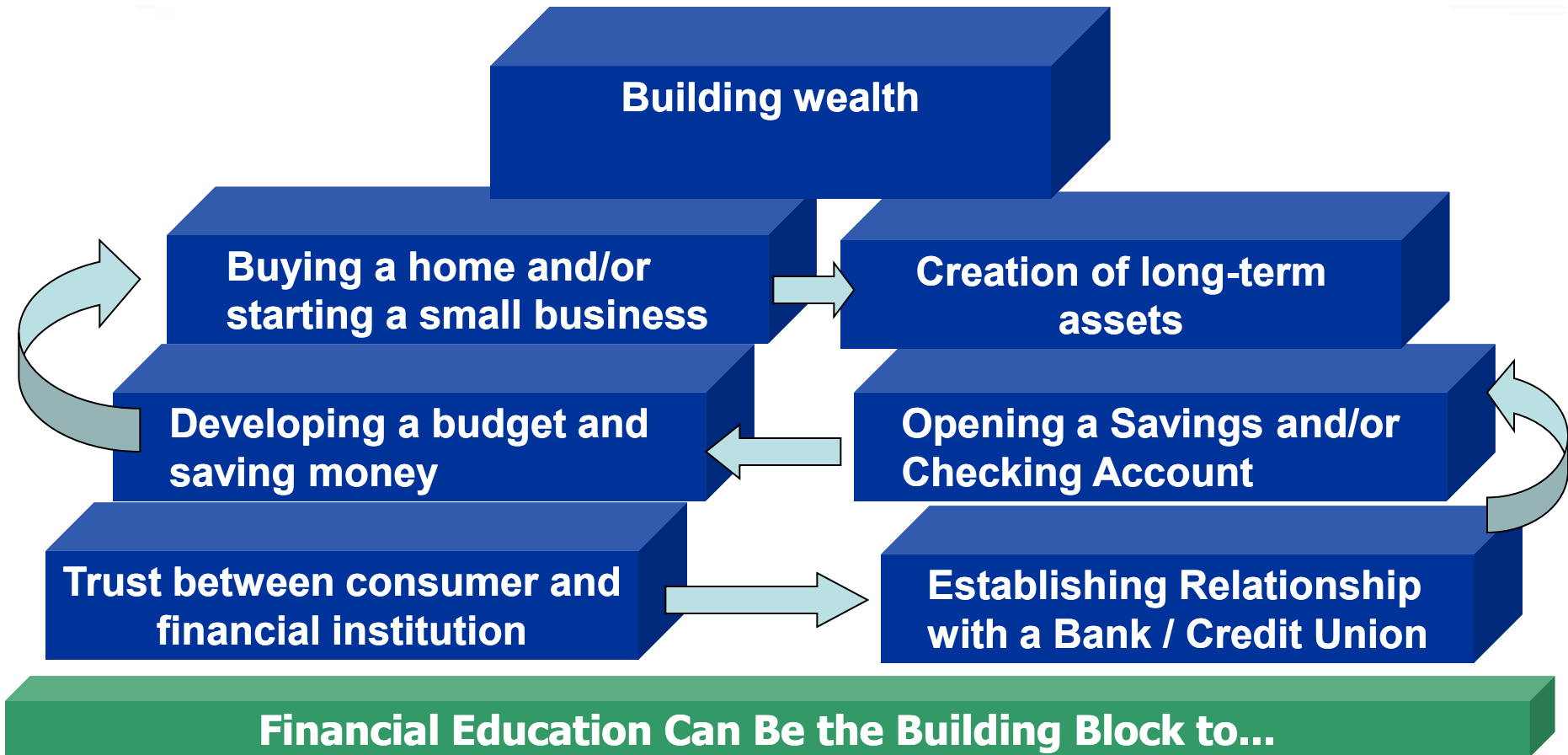


Role of Financial Education

- **GAO findings**
- **FDIC initiatives demonstrate that well-designed financial education programs can have a positive impact on consumers' ability to make sound choices**
- **Experiential-based approaches are particularly promising for young people**



Financial Education: the First Step



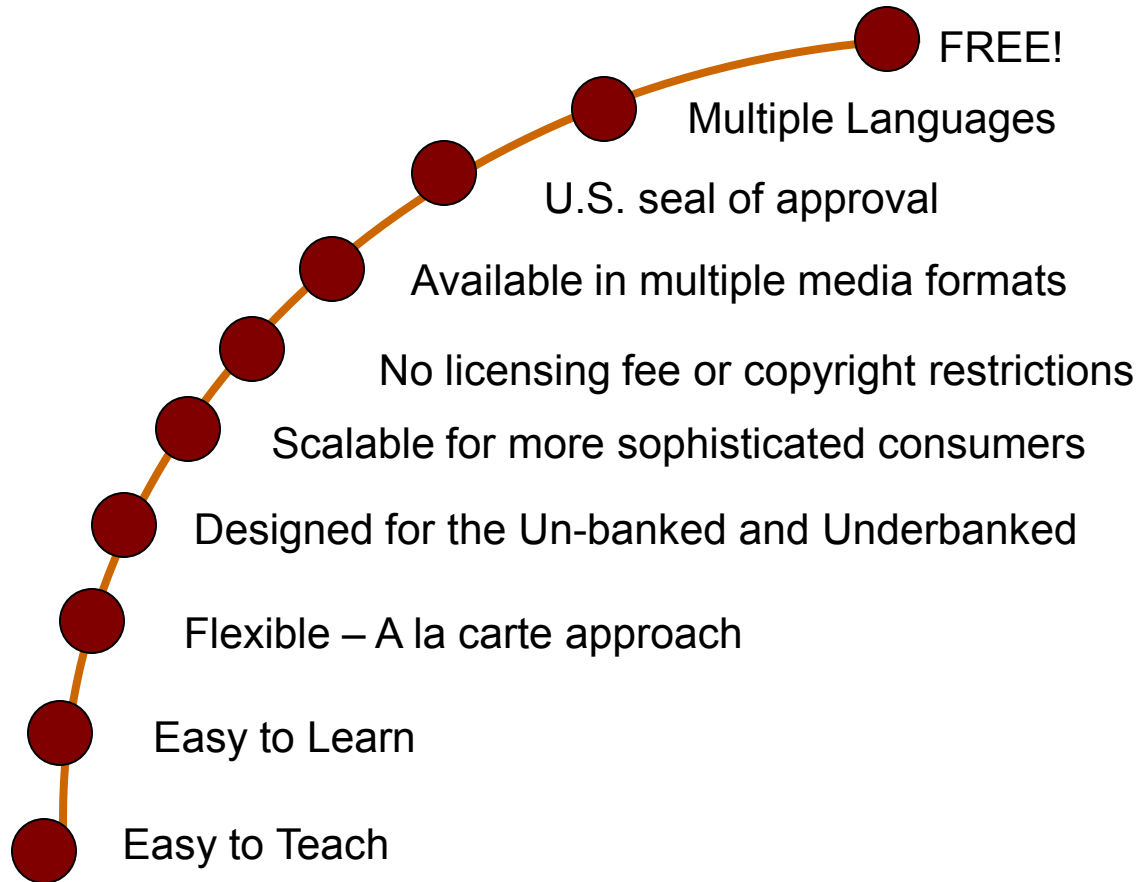


FDIC Money Smart

- **A financial educational program designed for adults with little or no banking experience.**
- **Instructor-led training modules covering basic financial topics.**
- **Contains everything necessary to begin teaching the program immediately.**



Reasons Why Money Smart is Unique





The Money Smart Program

■ Teach MS:

- ◆ Money Smart for Young People – Pre-K thru Grade 12 (2015)
- ◆ Money Smart for Young Adults – ages 12-20 (2008)
- ◆ Money Smart for Adults (2001)
- ◆ Money Smart for Small Businesses (w/SBA – 2012)
- ◆ Money Smart for Older Adults (w/CFPB – 2011)

■ Learn MS:

- ◆ Computer Based Instruction (CBI) (2004)
- ◆ Money Smart Podcast Network (2009)



Money Smart for Young Adults

The Modules

- Bank On It
- Check It Out
- Setting Financial Goals
- Pay Yourself First
- Borrowing Basics
- Charge It Right
- Paying for College and Cars
- A Roof Over Your Head

Two Formats

- Instructor-led (ages 12-20)
- Self-paced (ages 13-20)



Money Smart for Adults

The Modules

- Bank on It
- Borrowing Basics
- Check It Out
- Money Matters
- Pay Yourself First
- Keep It Safe
- To Your Credit
- Charge It Right
- Loan To Own
- Your Own Home
- Financial Recovery

In Nine Languages

- English
- Chinese
- Haitian Creole
- Hindi
- Hmong
- Korean
- Russian
- Spanish
- Vietnamese

Two
Formats

- Instructor-led
- Self-paced

FDIC **Computer-Based Instruction**

- **Can be either a:**
 - ◆ Supplement to instructor-led training
 - ◆ Stand-alone training/self-paced
- **Adult and Young Adult Tracks**
- **Certificates of Completion**
- **Available in English and Spanish**



Money Smart Podcast Network (MP3)

- **Suitable for use with portable audio players or online**

- **Grouped into four categories**
 - Basics of Banking
 - Checking Accounts
 - Savings/Spending Plan
 - Borrowing Money



Money Smart News

- **View online or subscribe**
- **Provides:**
 - ◆ Updates on the Money Smart program
 - ◆ Success stories



Money Smart Changes Behavior

- **Statistically significant improvements 6-12 months after Money Smart in:**
 - ◆ Unbanked participants opening account
 - ◆ Banked consumers selecting a new account (comparison-shopping)
 - ◆ Using spending plans (budgets)
 - ◆ Paying bills on-time



FDIC Consumer News

- Offers practical guidance on becoming a smarter, safer user of financial services.





Robert P. Kinzer

Senior Community Affairs Specialist

Division of Depositor and Consumer Protection

rkinzer@fdic.gov

(202) 898-6890

www.fdic.gov/education

IdentityTheft.gov and Consumer.gov

Cristina Miranda
Consumer Education Specialist
Federal Trade Commission





IdentityTheft.gov

Recovering from identity theft is easier with a plan.

Definition of Identity Theft

- Identity theft is the misuse of another's personal information to:
 - fraudulently obtain
 - goods or services
 - a job
 - medical treatment, medications, or equipment
 - government services or benefits
 - hide from government, law enforcement, or others who perform background checks



Scope of the Problem

FTC statistics:

- 2012:
 - 43.4% of all identity theft complaints pertained to taxes or wages
- 2013:
 - 33.9% of all identity theft complaints pertained to taxes or wages
- 2014:
 - 32.8% of all identity theft complaints pertained to taxes or wages

Source: Consumer Sentinel Network Data Book for January – December 2014



17.6 million

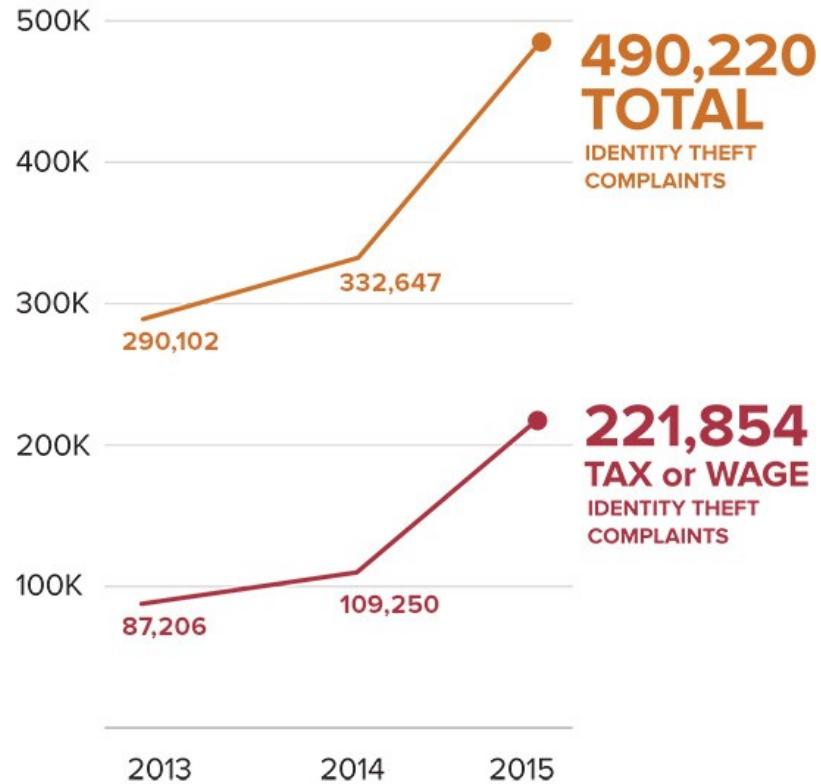
ID theft victims in 2014 (7% of US population)*

* U.S. Dept. of Justice, Bureau of Justice Statistics, Victims of Identity Theft, 2014 (September 2015)



Identity Theft

REPORTED
TO THE FTC



Report & recover from identity theft at
the FTC's [IdentityTheft.gov](https://www.identitytheft.gov).

Examples of Misuse

- Open credit card accounts
- Open utility accounts
- Apply for a tax refund
- Get a loan
- Apply for employment
- Get medical care



Impact on Victims

- Denial of credit/loans
- Denial of public benefits
- Denial of medical care
- Denial/loss of employment
- Harassment by debt collectors
- Legal issues/arrest
- Stress/anxiety
- Recovery time/expense



Reducing the Risk of Identity Theft

- Minimize personal information in purses or wallets, or on smartphones
- Shred financial documents before disposing
- Don't give out personal information unless you know who's asking for it and why they need it
- Keep personal information secure — at home, at the office, in your car
- Don't click on links sent in unsolicited email

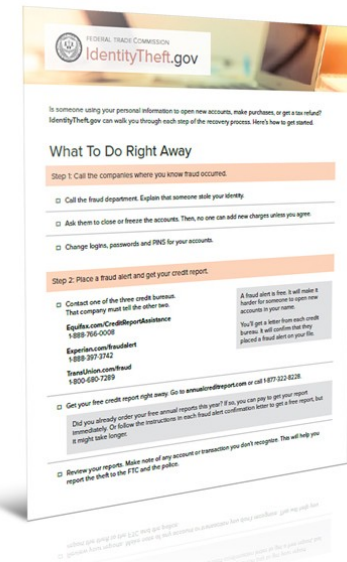
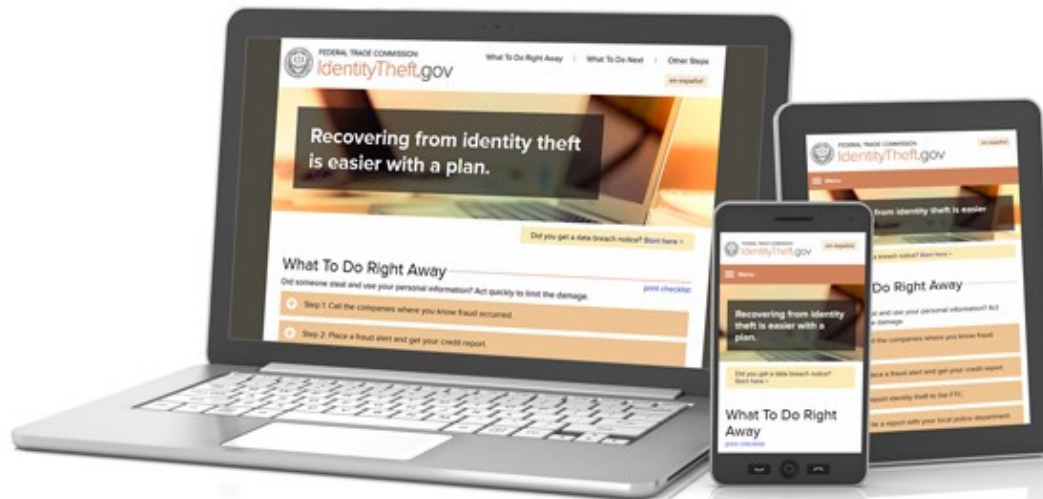
Reducing the Risk (cont.)

- Monitor accounts and review financial statements regularly
- Watch mail for statements for accounts or credit cards that you didn't open
- Confirm you get the statements you expect in the mail
- Get your free annual credit report at www.annualcreditreport.com
- Make a copy of everything in your wallet and store it safely

**What to do if
someone stole
your identity?**



IdentityTheft.gov





FEDERAL TRADE COMMISSION

IdentityTheft.gov

Log In

En Español

Report identity theft and get a recovery plan

Get Started →

or browse recovery steps

IdentityTheft.gov can help you report and recover from identity theft.

HERE'S HOW IT WORKS:



Tell us what happened.

We'll ask some questions about your situation. Tell us as much as you can.



Get a recovery plan.

We'll use that info to create a personal recovery plan.



Put your plan into action.

If you create an account, we'll walk you through each recovery step, update your plan as needed, track your progress, and pre-fill forms and letters for you.

[Get started now.](#) Or you can [browse a complete list of possible recovery steps](#).



FEDERAL TRADE COMMISSION

IdentityTheft.gov

[Log In](#)

[En Español](#)

Which statement
best describes
your situation?

I want to report identity theft.



Someone else filed a tax return using my information.



My information was exposed in a data breach.



Someone got my personal information or my wallet, and I'm worried about identity theft.



Something else.





What did the
identity thief
use your
information
for?

Select all that apply



Credit card accounts



Telephone, mobile, or utility accounts



Debit, checking, or savings accounts



Employment or taxes



Government benefits or IDs



Loans or leases



Other account types (Internet, insurance, securities, medical, etc.)

← Previous

Continue →



FEDERAL TRADE COMMISSION

IdentityTheft.gov

Log In

En Español

1 Theft Details

2 Your Information

3 Suspect
Information

4 Additional
Information

5 Comments

6 Review Your
Complaint

Report Identity Theft to the FTC

Next, we are going to ask for specific details. We will use the information you provide to create your:

Identity Theft Affidavit



&

Recovery Plan



This will help you fix problems caused by identity theft.

Continue →

How we handle your information

It's up to you to determine how much personal information you want to provide. The FTC enters this information into a secure online database that law enforcement agencies use in their investigations.

Please read our [Privacy Policy](#) to learn more about how we safeguard your personal information.

← Start Over



1

Theft Details

2

Your
Information

3

Suspect
Information

4

Additional
Information

5

Comments

6

Review Your
Complaint

Please review your identity theft affidavit.

This is your official statement about what happened to you.

Edit

Identity Theft Victim's Complaint and Affidavit

A voluntary form for filing a report with law enforcement, and disputes with credit reporting agencies and creditors about identity theft-related problems.

About You (the victim)

- (1) My full legal name: Jane Doe
First Middle Last Suffix
- (2) My date of birth: 12/10/1973
mm/dd/yyyy
- (3) My Social Security Number: _____
Fill these items in by hand, after you print it out.
- (4) My driver's license: _____
- (5) My current street address:
123 Main Street Apt 23
Number & Street Name Apartment, Suite, etc.
Mapletown FL 12345 UNITED STATES
City State Postal Code Country
- (6) I have lived at this address since: 7/15/2005
mm/dd/yyyy
- (7) My primary phone: _____

Leave (3) blank until you provide this form to someone with a legitimate business need, like when you are filing your report at the police station or sending the form to a credit reporting agency to correct your credit report.

← Previous

Finalize →



Your Report is not submitted yet.

Almost Done! We recommend creating a **free account** so you can:

- Get a **personal recovery plan** that tracks your progress
- Print **prefilled** letters & forms
- Return anytime to **update and view** your affidavit
- **Save time** if this ever happens again

Yes, submit and create account →

No thanks, submit without an account

I understand that I will **NOT** be able to make updates.

Instead, I will receive a **one-time copy** of my affidavit and recovery plan.



Welcome back.

Update your FTC Affidavit if you've discovered any new information.

[Yes, I have updates](#)[Not Right Now](#)

Your Recovery Plan

[Print](#)

Resolve fraud dispute with Bank of America. →

You called 14 days ago. Did you get a confirmation letter yet?

Place a fraud alert on your credit report. →

File a report with your local police department. →

Correct your credit report. →

Consider adding an extended fraud alert or credit freeze. →

[Hide Completed Items \(1\)](#)

✓ Report identity theft to the FTC.



Identity Theft Report

This report proves to businesses that your identity was stolen.

✓ Your FTC Affidavit

[Update](#)[Print](#)

+

Your Police Report

This is a paper document

[Add Police Report Info](#)

=

Your Identity Theft Report

This is a paper document

Managing Your
Money



Credit, Loans
and Debt



Scams and
Identity Theft



Help for You

Lorem ipsum dolor sit amet, consectetur adipiscing elit. Phasellus id sem tellus. Donec tristique rhoncus nunc sit amet posuere.



Search by topic alphabetically

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**Managing Your
Money**



**Credit, Loans
and Debt**



**Scams and
Identity Theft**



Toolbox

Toolbox

This part of consumer.gov has helpful resources for educators, advocates and trainers. You'll find presentations, flyers, quizzes and more.

[Lesson Plans](#)

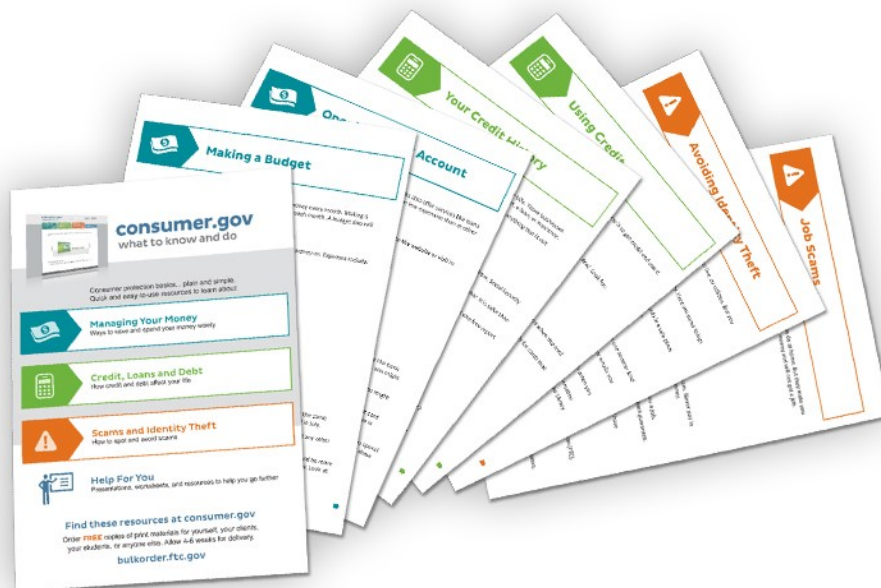
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Questions?

cmiranda@ftc.gov

